

Creative Entrepreneurship and Access to Capital: A View of the Eco-System

Presentation at
2nd Annual *Venture Capital*
Conference – “Towards a Dynamic
Ecosystem”
Development Bank of Jamaica
Kingston, Jamaica
September 09, 2014

Keith Nurse
Executive Director
UWI Consulting & WTO Chair
University of the West Indies
Cave Hill Campus
Barbados
keithnurse@me.com

MUSIC

Global Industry Value

2010
\$168 Billion



2005
\$132 Billion



**Feature
Films
Produced
Worldwide**

1995
1,723

2009
7,193

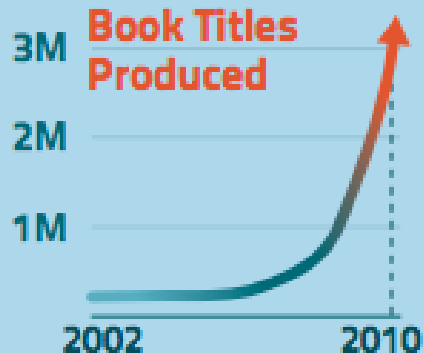
THE SKY^{is} RISING!

BY
floor 64

Contrary to the dire warnings of the legacy entertainment industry players, the market is booming, with ever greater content choices for consumers, more options for creators, and many more opportunities for smart businesses & artists to make money.

THROUGH A DECADE OF ECONOMIC AND TECHNOLOGICAL UPHEAVAL, THE ENTERTAINMENT INDUSTRY **GREW 50%** WHILE CONSUMERS **INCREASED SPENDING** ON ENTERTAINMENT

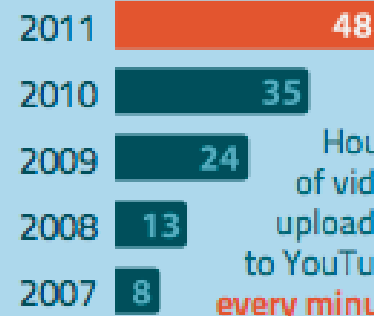
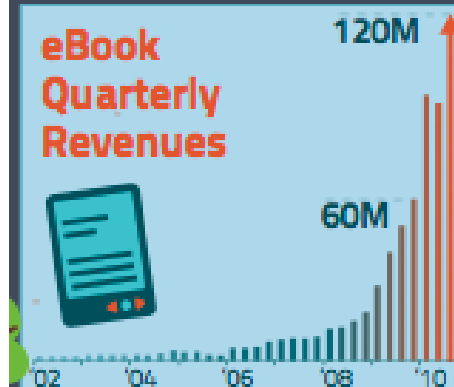
Book Titles Produced



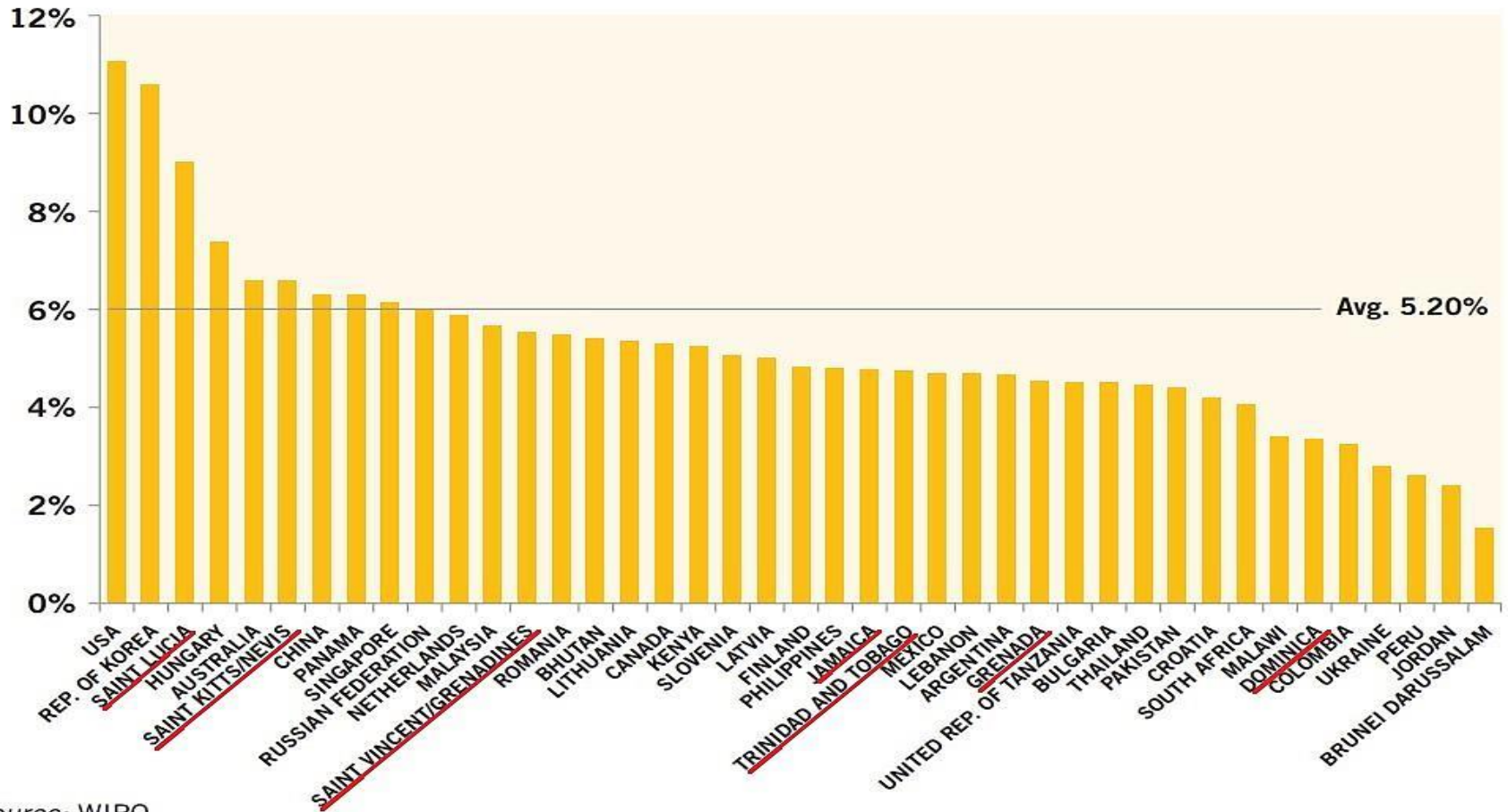
Americans Playing Video Games



eBook Quarterly Revenues

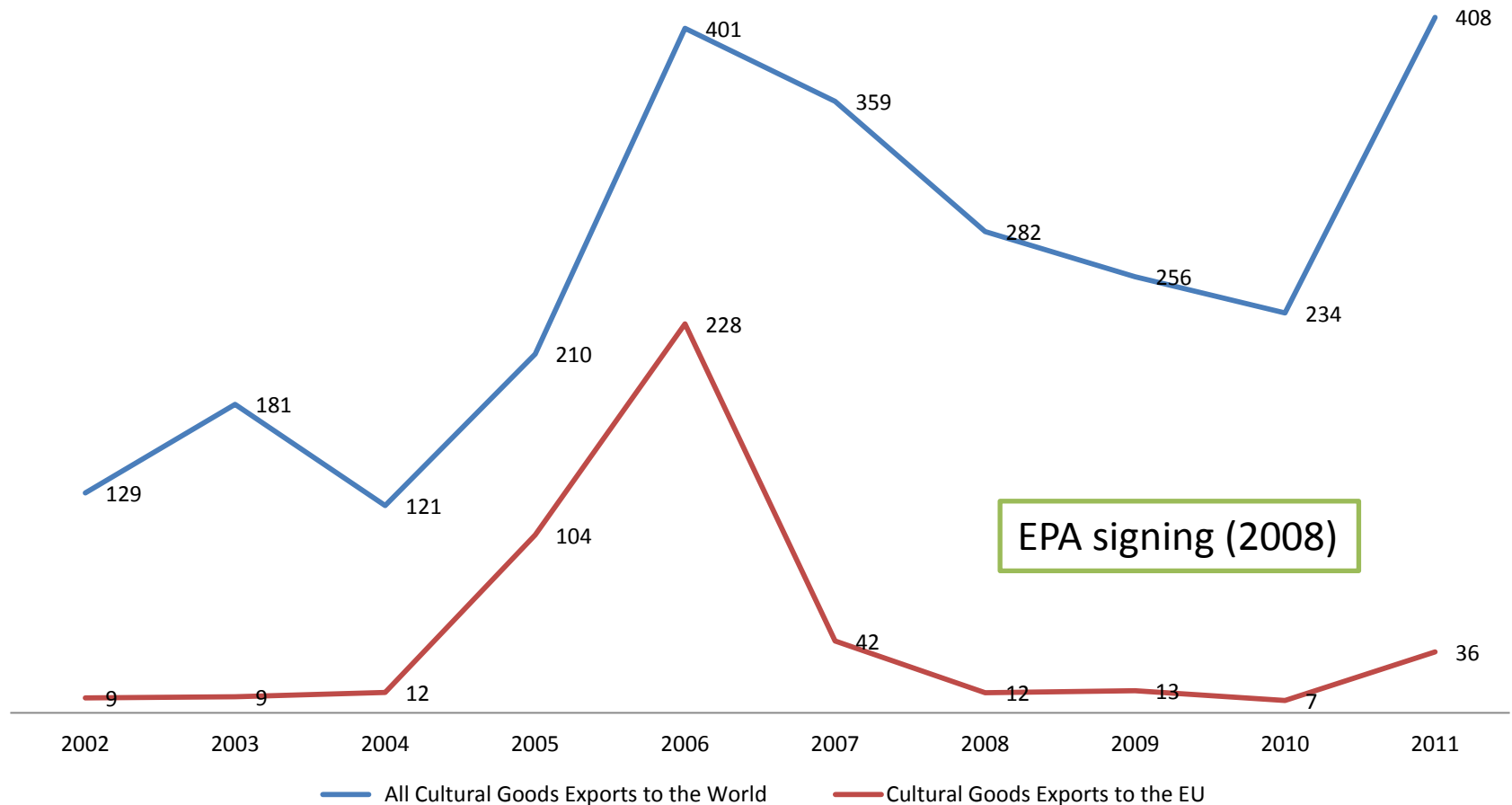


Contribution of Copyright Industries to GDP



Source: WIPO.

Caribbean Creatives Goods Exports to the World and EU, 2002 – 2011 (USD million)



Creative Destruction & Creative Industries

Kodak, which launched the first consumer camera in 1888 and invented the digital camera in 1975 has applied for bankruptcy.



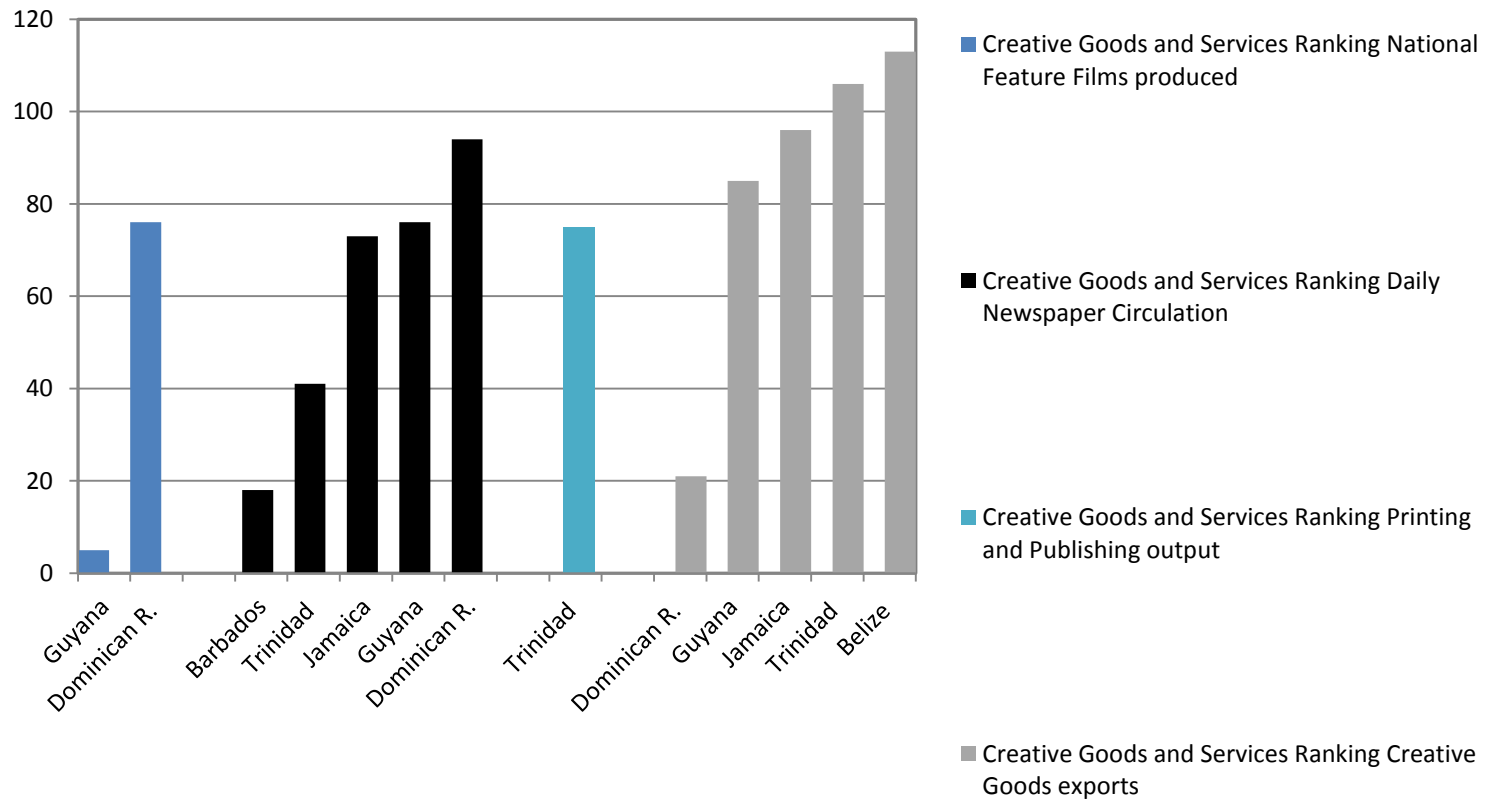
Blockbuster sells out to Dish Network as it losses ground to rivals like NetFlix in the online distribution business.



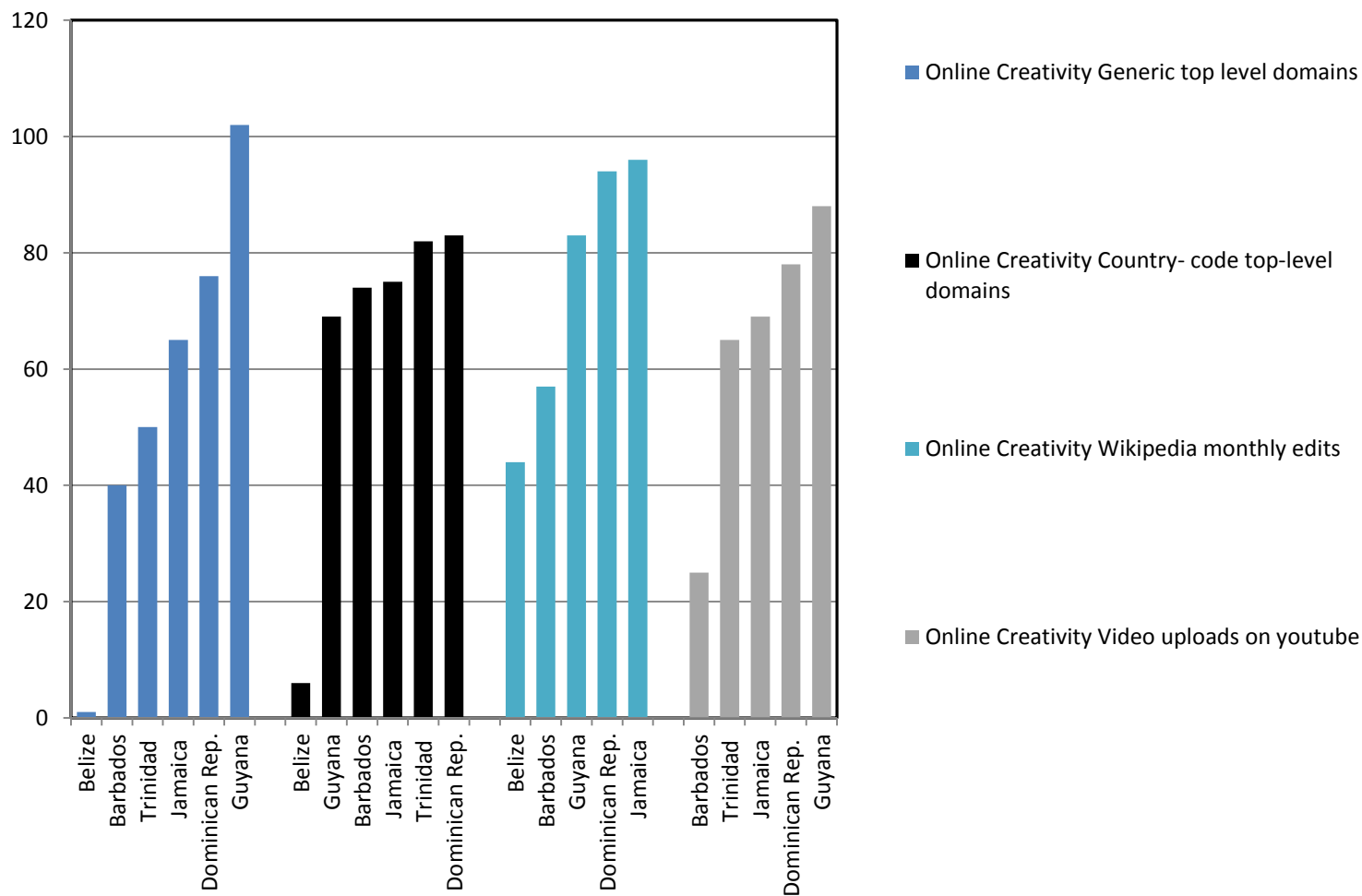
The Borders Group liquidated last year after having failed to gain a toehold in e-books.



Global Ranking of Creative Goods & Services; Selected Caribbean Countries

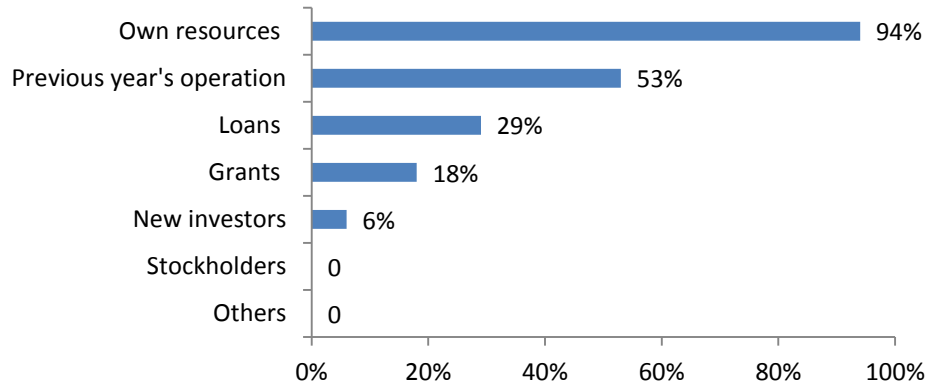


Global Ranking of Online Creativity: Selected Caribbean Countries

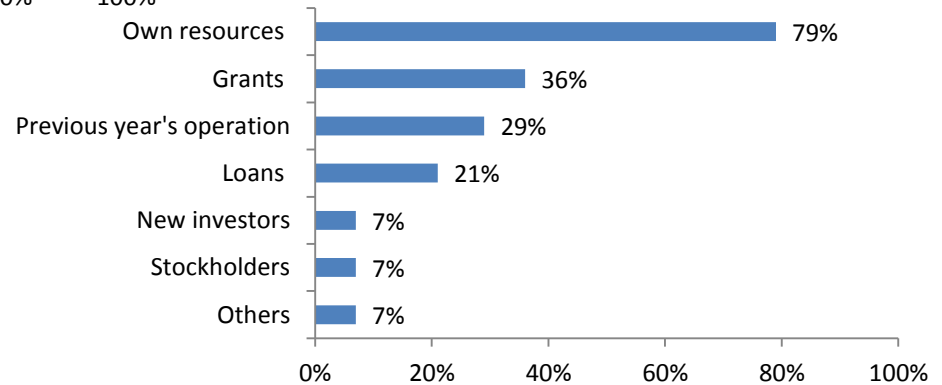


Investment Sources for Creative Enterprises in Selected Caribbean Countries

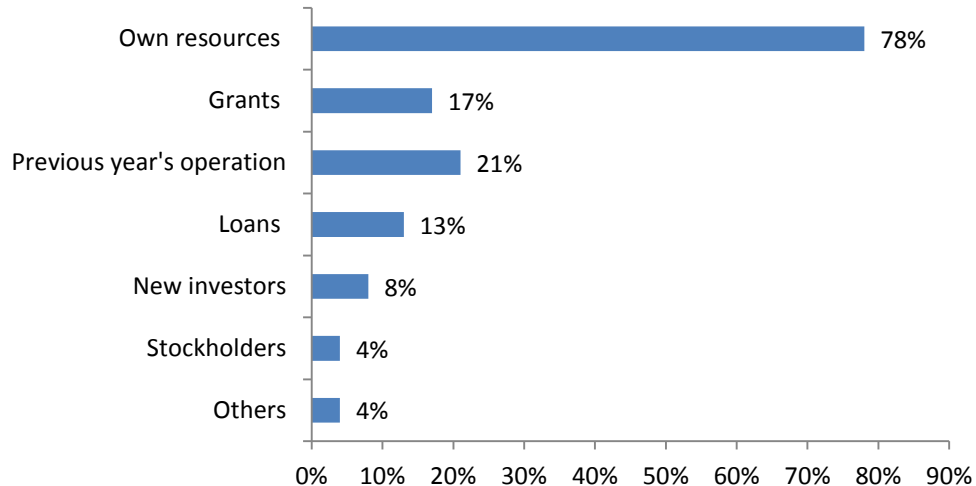
Barbados



Jamaica

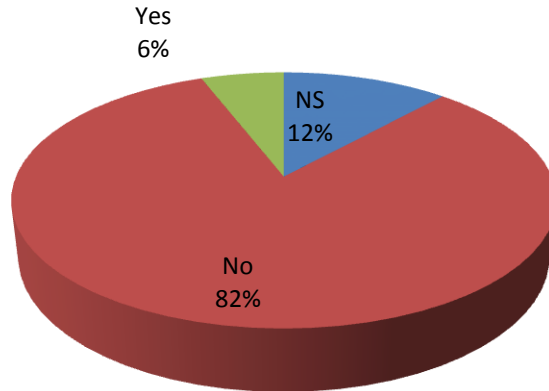


Trinidad & Tobago

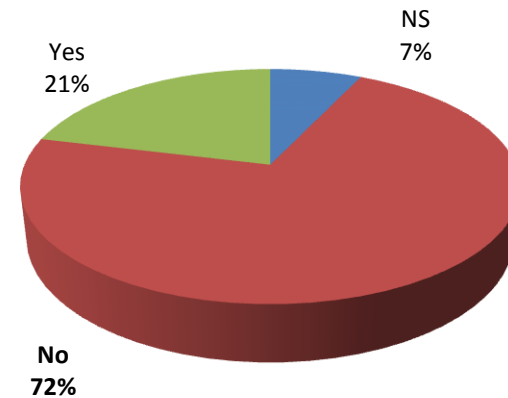


Ecommerce Participation in Selected Caribbean Countries

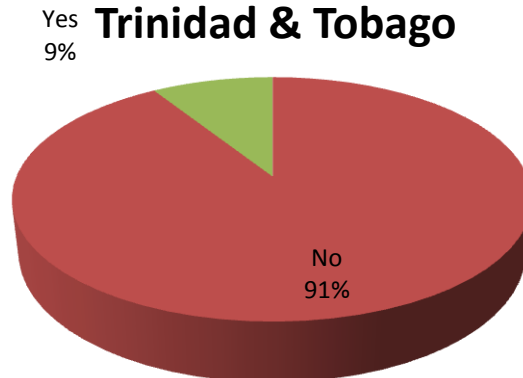
Barbados



Jamaica



Trinidad & Tobago

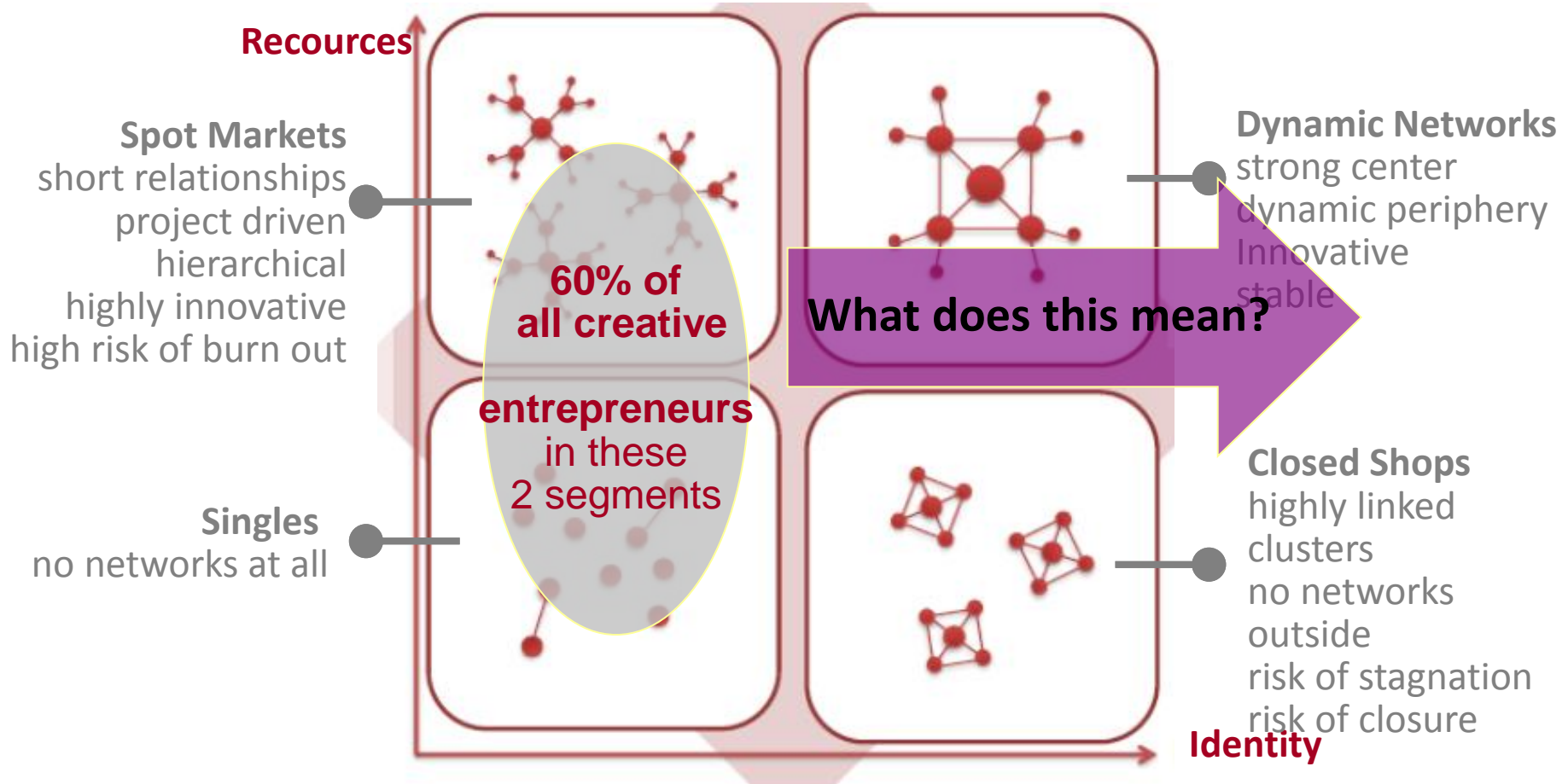


The “war for creativity” has broken out. The creative industries have assumed an important role in European growth and employment.... The world’s leading and booming economic regions are locked in a competition for locations, where the primary factors are no longer only low taxation, but also – and above all – creation of the “right” environment that will bind the **creative class** to the region for the long term.

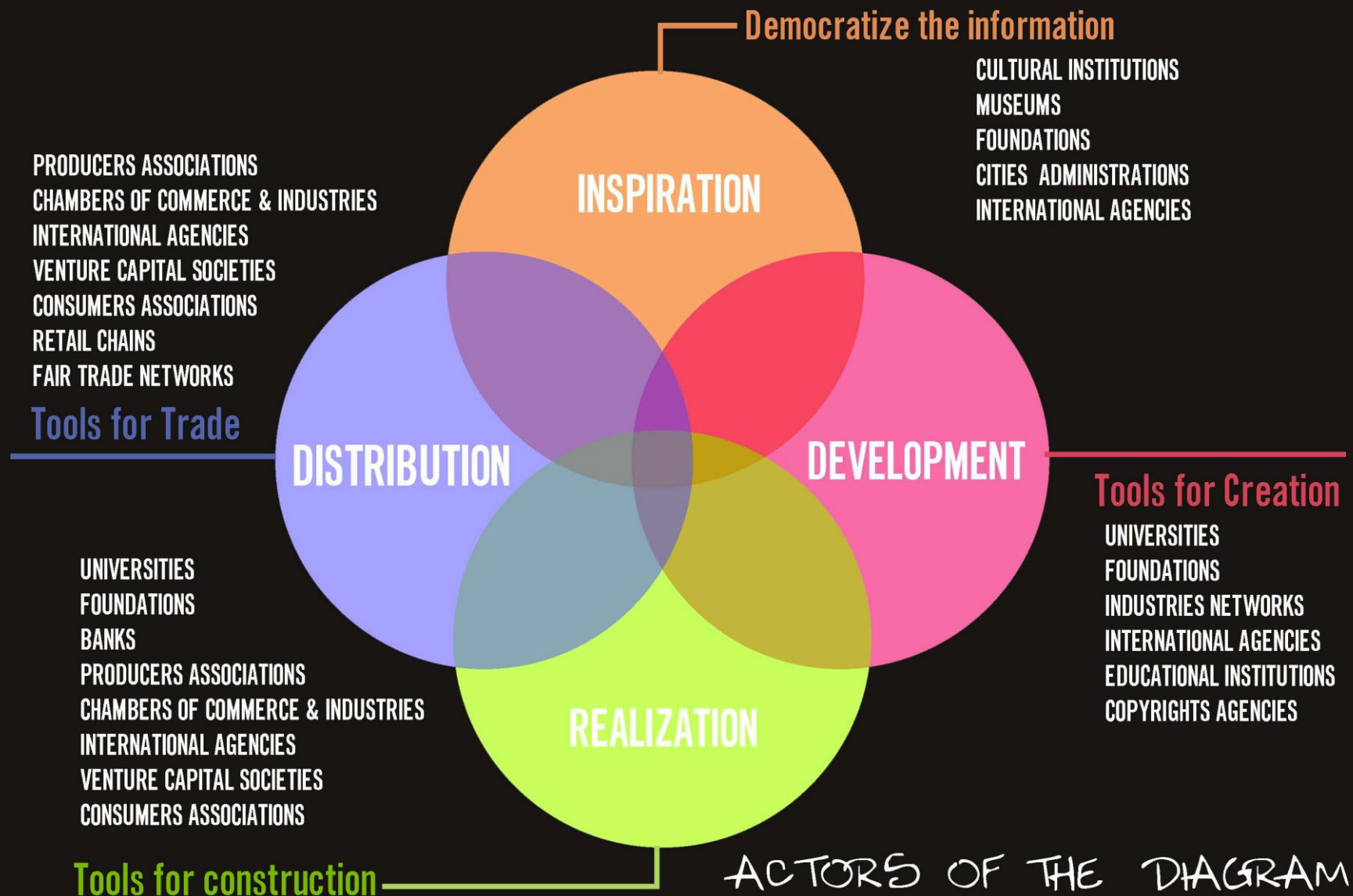
Source: *Investitionsbank Berlin*

Special focus:

Creatives are **dynamic**, but not enough linked



Source: „Networks in the Austrian Creative Industries“, FAS.research, 2010



Linking Enterprise Development & Policy Development

